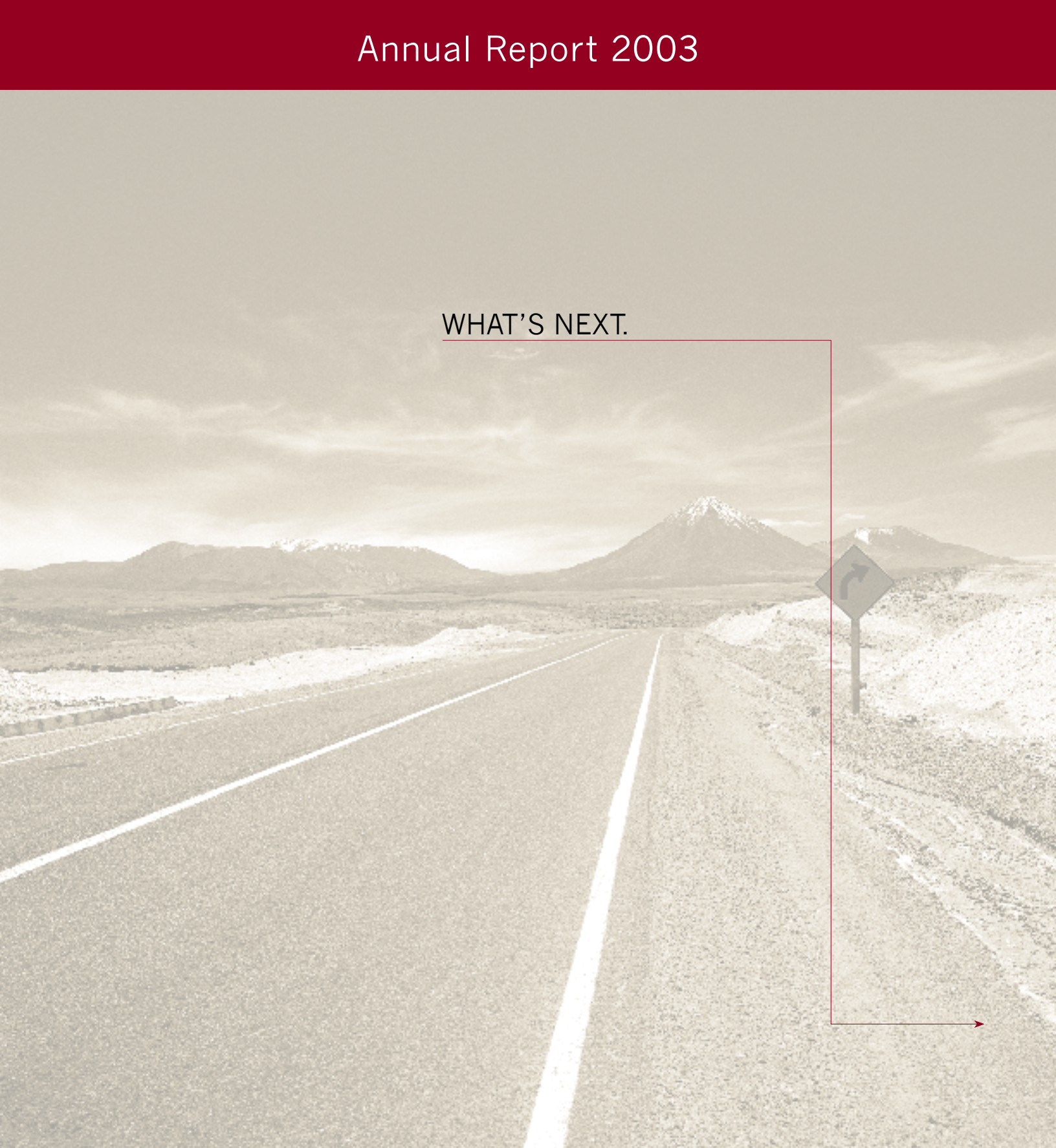


WHAT'S NEXT.



Our strong 2003 results demonstrate that Hooper Holmes has been well prepared for the evolution of our markets. Our customer relationships are strong. Our technology infrastructure is unmatched. The high quality of our service is recognized across the industry. From this foundation, we are focusing on **what's next** for Hooper Holmes.



Hooper Holmes is

a 105 year-old company and is the nation's #1 provider of risk assessment services utilized in underwriting life and health insurance policies. Through more than 300 locations in all 50 states, Guam, Puerto Rico and the United Kingdom, our network of experienced medical professionals conducts on-site examinations. Our customers – primarily life, health and disability insurers – use the results of these Portamedic exams for the purpose of properly assessing risk to make well-informed underwriting decisions. We also provide independent medical examination case management services to the casualty claim and workers' compensation markets. Ancillary products are provided through our Healthdex, Infolink, Portamedic Select and Teledex services and our Heritage Labs division, including health information and data gathering services used by the biotech and pharmaceutical industries. Hooper Holmes is relied upon by most of the top 100 life and health insurers in the U.S. – some exclusively – for their health information needs, as well as some of the largest automobile insurance companies in the nation, making us the undisputed leader in the industry.



The Health Information Business Unit

Hooper Holmes' Health Information Business Unit (HIBU) encompasses all of our Company's health information business divisions. The HIBU ties together all of the examination, laboratory, attending physician statement and tele-underwriting report services required to underwrite life, health and disability insurance.

The Diversified Business Unit

Hooper Holmes' Diversified Business Unit (DBU) complements our Company's core health information business. Bolstered by the financial strength and advanced technological capabilities of our established organization, the DBU is the more entrepreneurial, emerging-growth side of our operations.