

KEYSTONE AUTOMOTIVE INDUSTRIES INC

Reported by
KEISTER RICHARD L

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/16/07 for the Period Ending 10/12/07

Address	700 E BONITA AVE POMONA, CA 91767
Telephone	9096248041
CIK	0001012393
SIC Code	5013 - Motor Vehicle Supplies and New Parts
Industry	Auto & Truck Parts
Sector	Consumer Cyclical
Fiscal Year	03/26

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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[X] Check this box if no
longer subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Keister Richard L			KEYSTONE AUTOMOTIVE INDUSTRIES INC [KEYS]			<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
655 GRASSMERE PARK DRIVE			10/12/2007			President & CEO		
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
NASHVILLE, TN 37211						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)			(State)			(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	10/12/2007		D		107450 (1)	D	\$48.00 (2)	0	D
Common Stock	10/12/2007		D		10000	D	\$48.00 (2)	0	I By Charitable Remainder Trust (3)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$25.23	10/12/2007		D		51000	(4)	7/6/2015	Common Stock	51000	\$22.77 (4)	0	D		
Employee Stock Option (right to buy)	\$35.94	10/12/2007		D		150000	(5)	6/13/2016	Common Stock	150000	\$12.06 (5)	0	D		

Explanation of Responses:

- These shares of Common Stock include 7,500 restricted shares granted under the Keystone Automotive Industries, Inc. ("Keystone") 1996 Employee Stock Incentive Plan and 55,000 performance shares granted under the Keystone 2005 Omnibus Incentive Plan, each of which represents a contingent right to receive shares of Keystone Common Stock which have vested.
- Disposed of pursuant to the Agreement and Plan of Merger, dated as of July 16, 2007, by and among Keystone, LKQ Corporation and LKQ Acquisition Company in exchange for a cash payment of \$48.00 per share.
- The reporting person is the trustee for the trust and holds a remainder interest therein. The reporting person disclaims beneficial

ownership of the reported securities except to the extent of his pecuniary interest.

- (4) These options, which vest in three equal annual installments beginning on the one-year anniversary of the grant date, were cancelled pursuant to the Agreement and Plan of Merger, dated as of July 16, 2007, by and among Keystone, LKQ Corporation and LKQ Acquisition Company in exchange for a cash payment equal to the product of the number of shares of common stock subject to the option multiplied by the excess, if any, of \$48.00 over the exercise price per share of common stock under such option.
- (5) These options, which vest in three equal annual installments beginning on the third anniversary of the grant date, were cancelled pursuant to the Agreement and Plan of Merger, dated as of July 16, 2007, by and among Keystone, LKQ Corporation and LKQ Acquisition Company in exchange for a cash payment equal to the product of the number of shares of common stock subject to the option multiplied by the excess, if any, of \$48.00 over the exercise price per share of common stock under such option.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Keister Richard L 655 GRASSMERE PARK DRIVE NASHVILLE, TN 37211	X		President & CEO	

Signatures

/s/ Richard L. Keister by: Anthony R. Dainora, as Attorney-in-Fact

10/12/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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